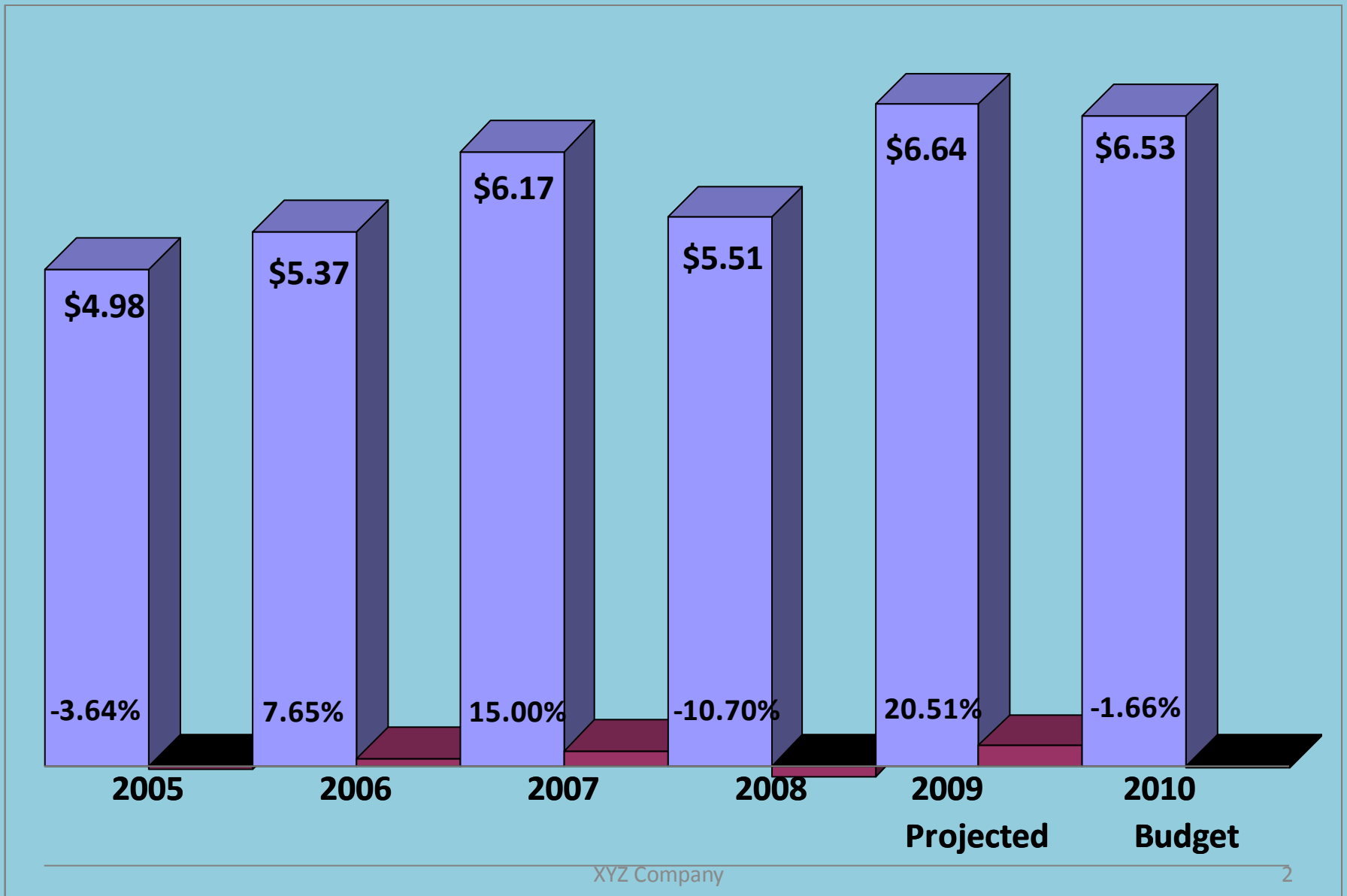


# Financial Report to the Executive Board

**November 1, 2009**

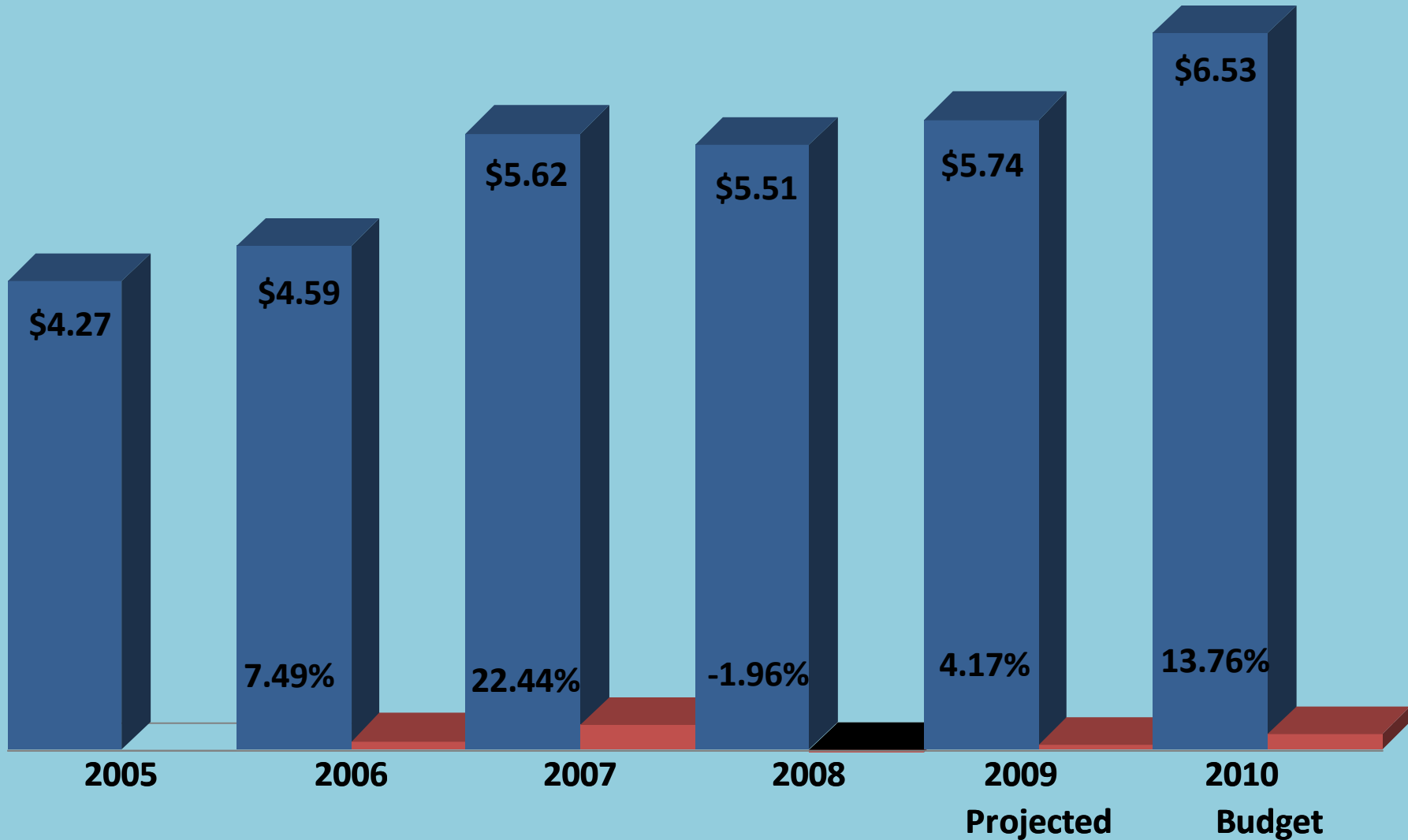
# TOTAL REVENUES

(IN MILLIONS OF DOLLARS)

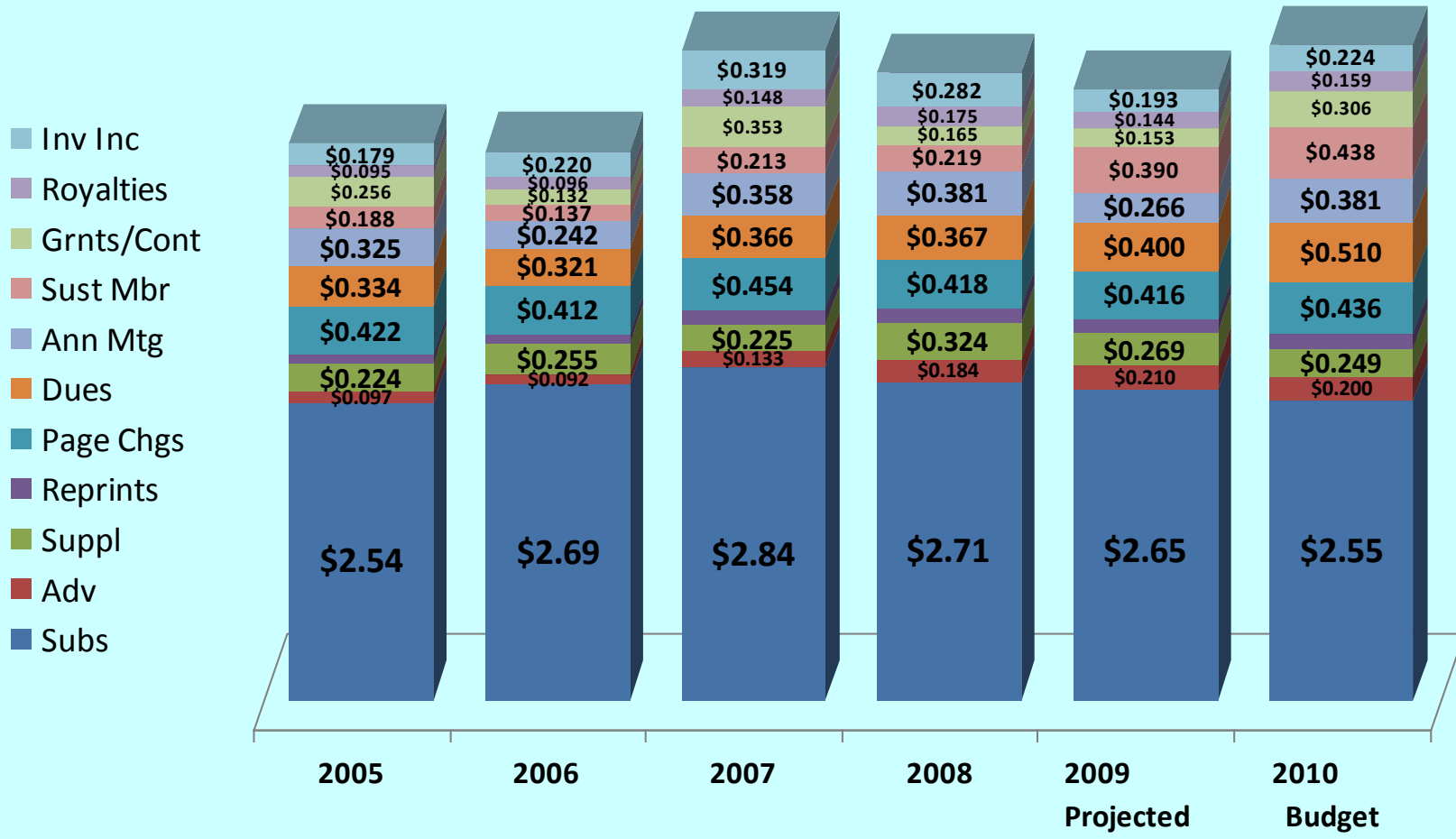


# TOTAL REVENUES FROM OPERATIONS

(IN MILLIONS OF DOLLARS)



# SUB-REVENUE CATEGORIES (IN MILLIONS OF DOLLARS)



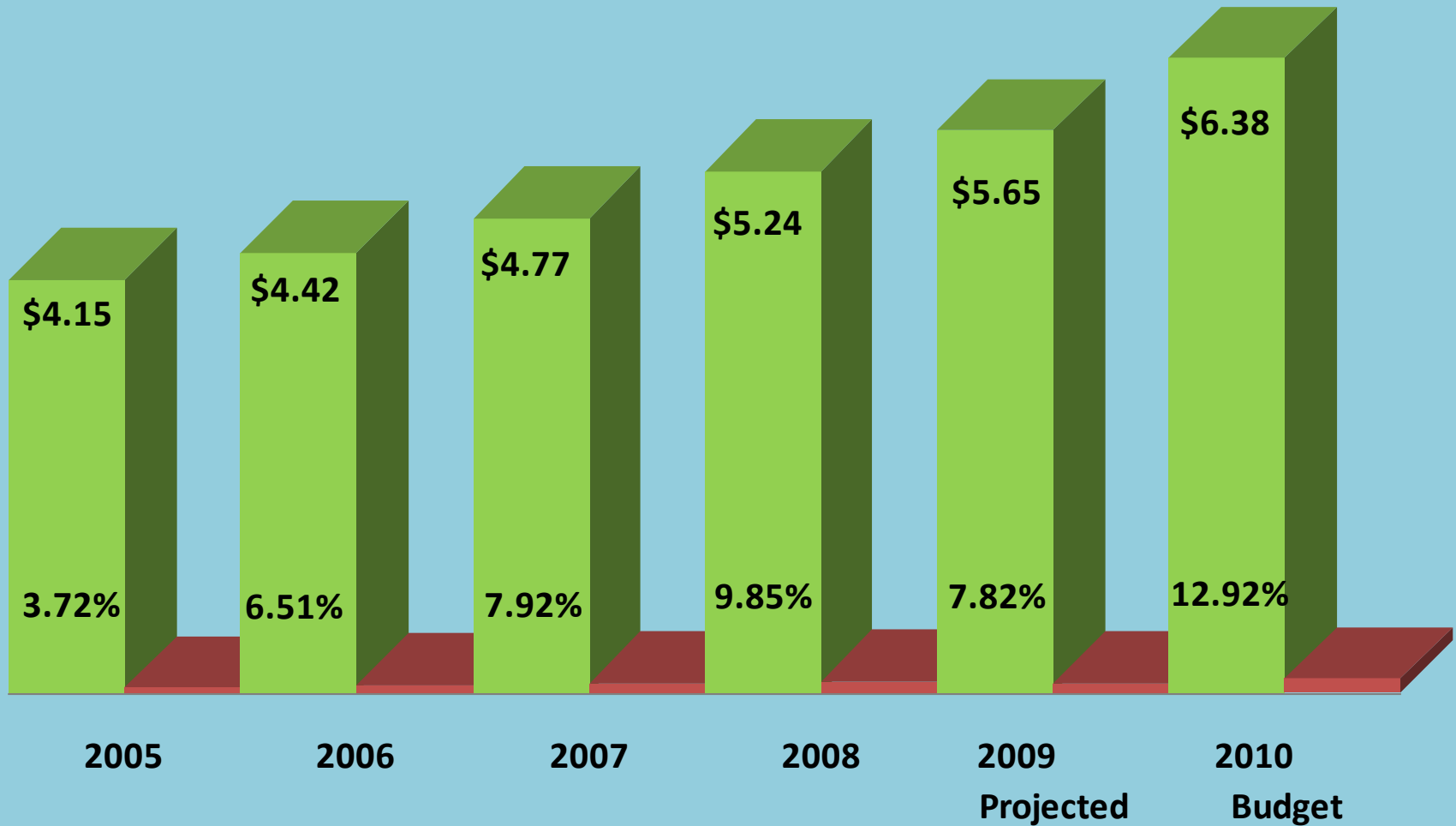
# TOTAL EXPENSES

(IN MILLIONS OF DOLLARS)



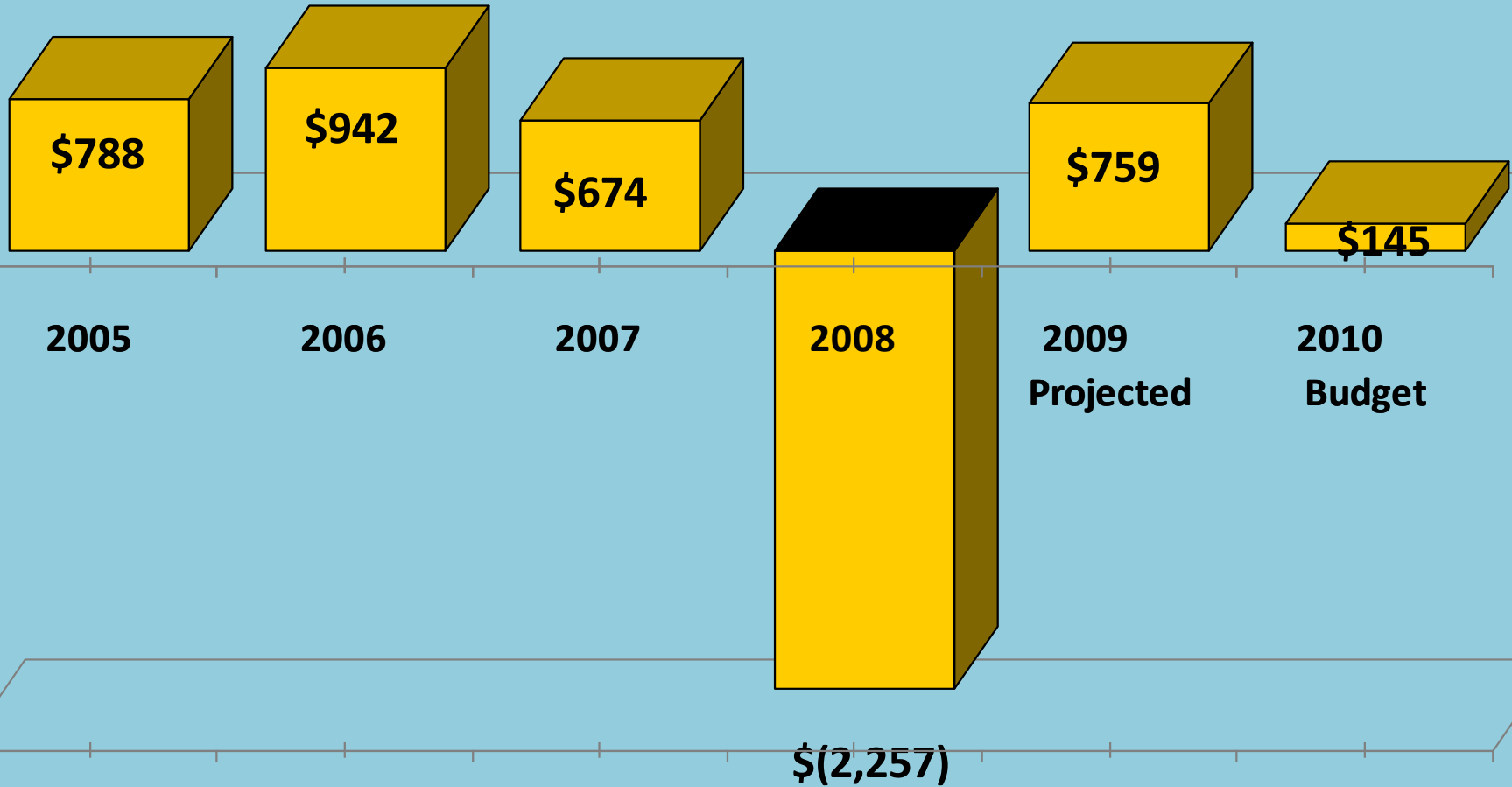
# TOTAL EXPENSES FROM OPERATIONS

## (IN MILLIONS OF DOLLARS)



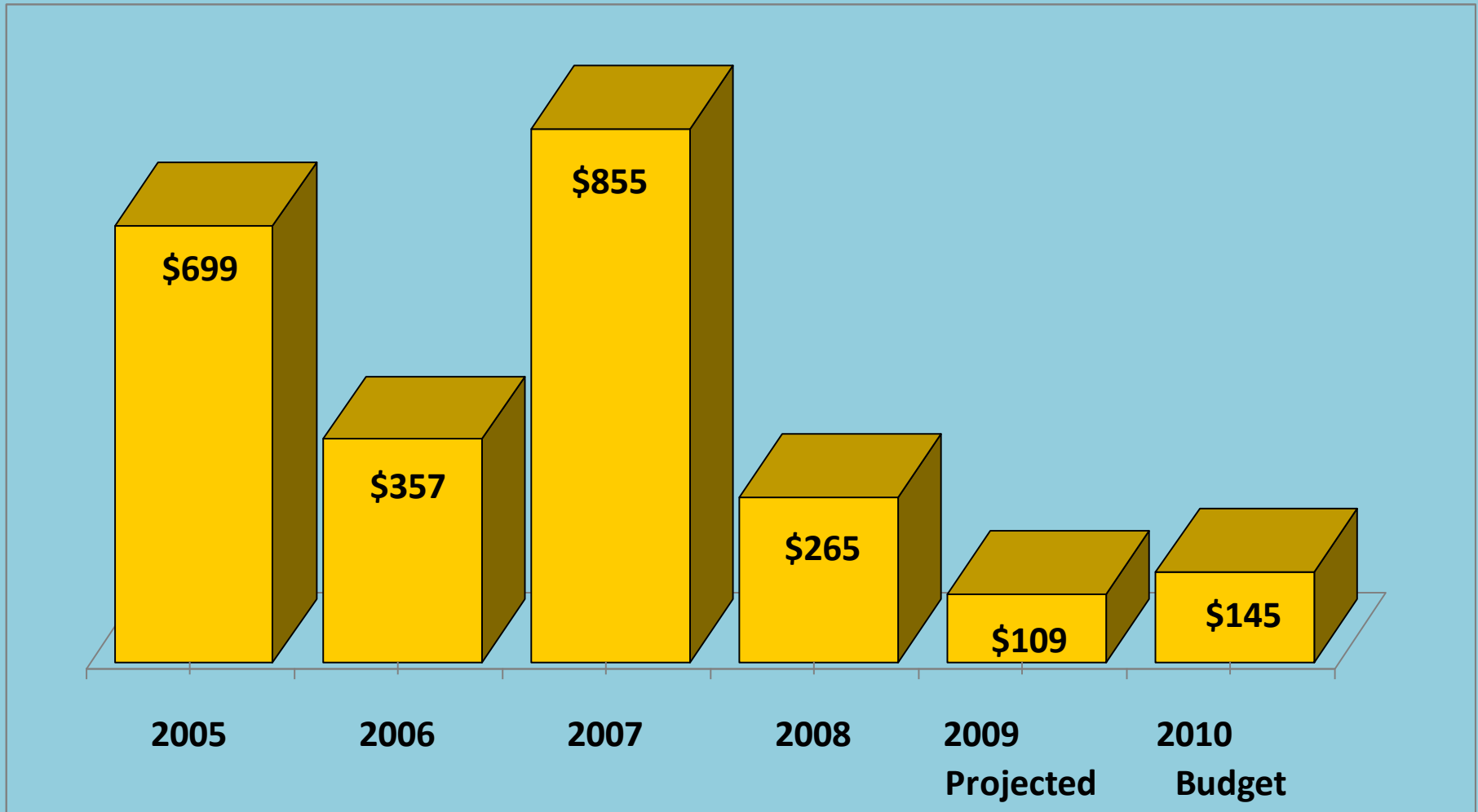
# TOTAL NET INCOME

(IN THOUSANDS OF DOLLARS)



# NET INCOME FROM OPERATIONS

(IN THOUSANDS OF DOLLARS)

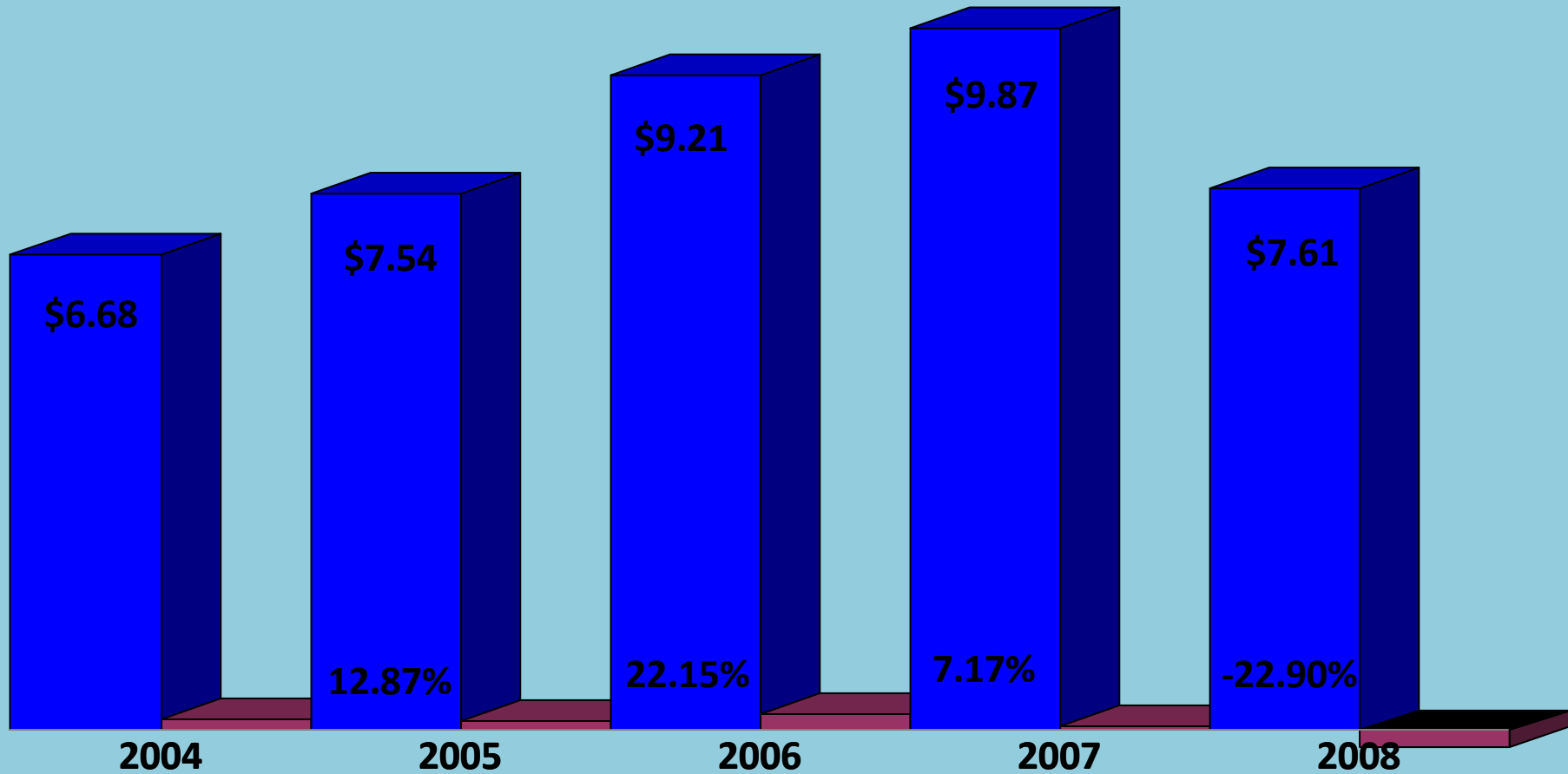


## Realized and Unrealized Gains (Losses) (IN THOUSANDS OF DOLLARS)



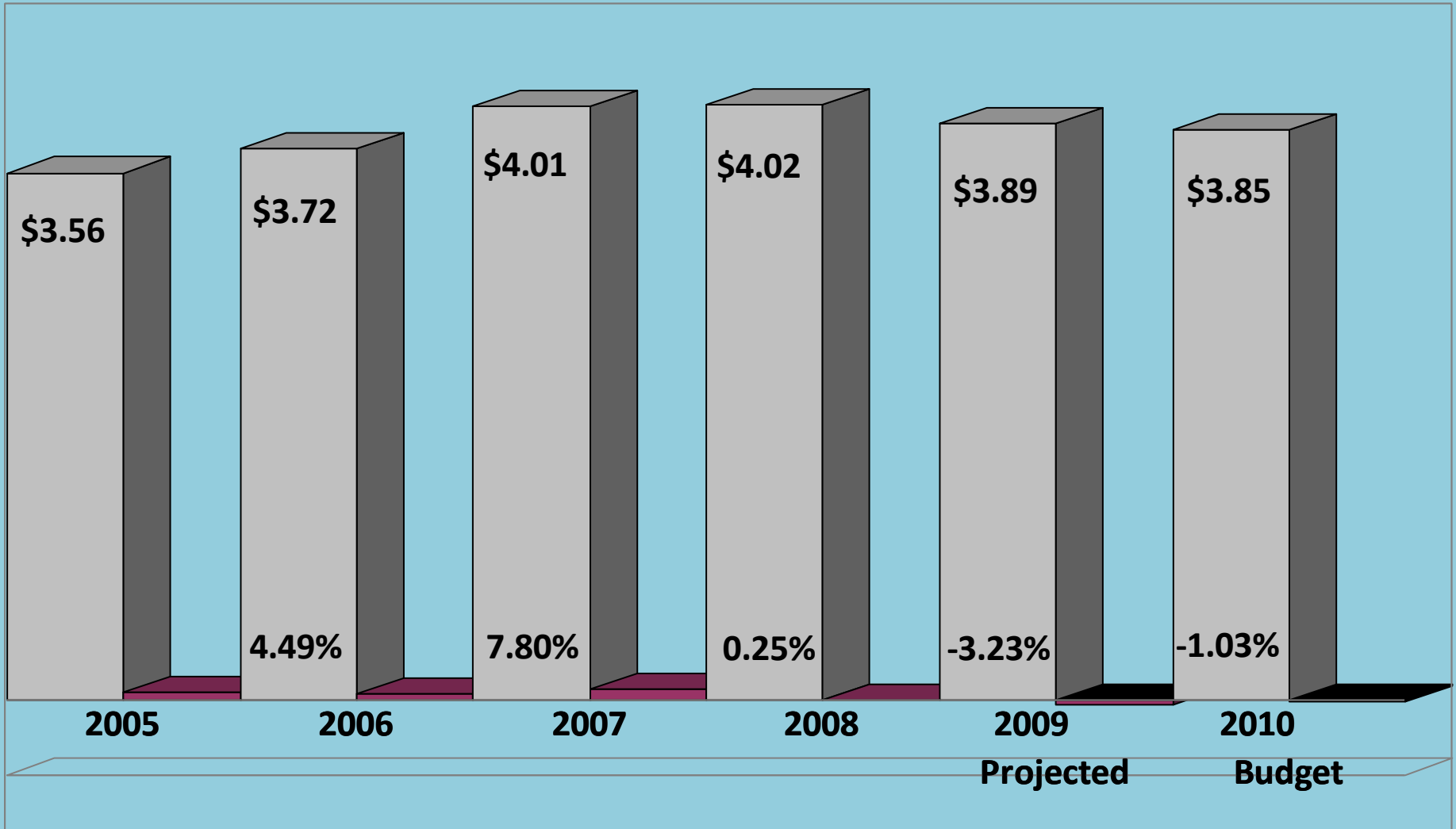
# TOTAL NET ASSETS

(IN MILLIONS OF DOLLARS)



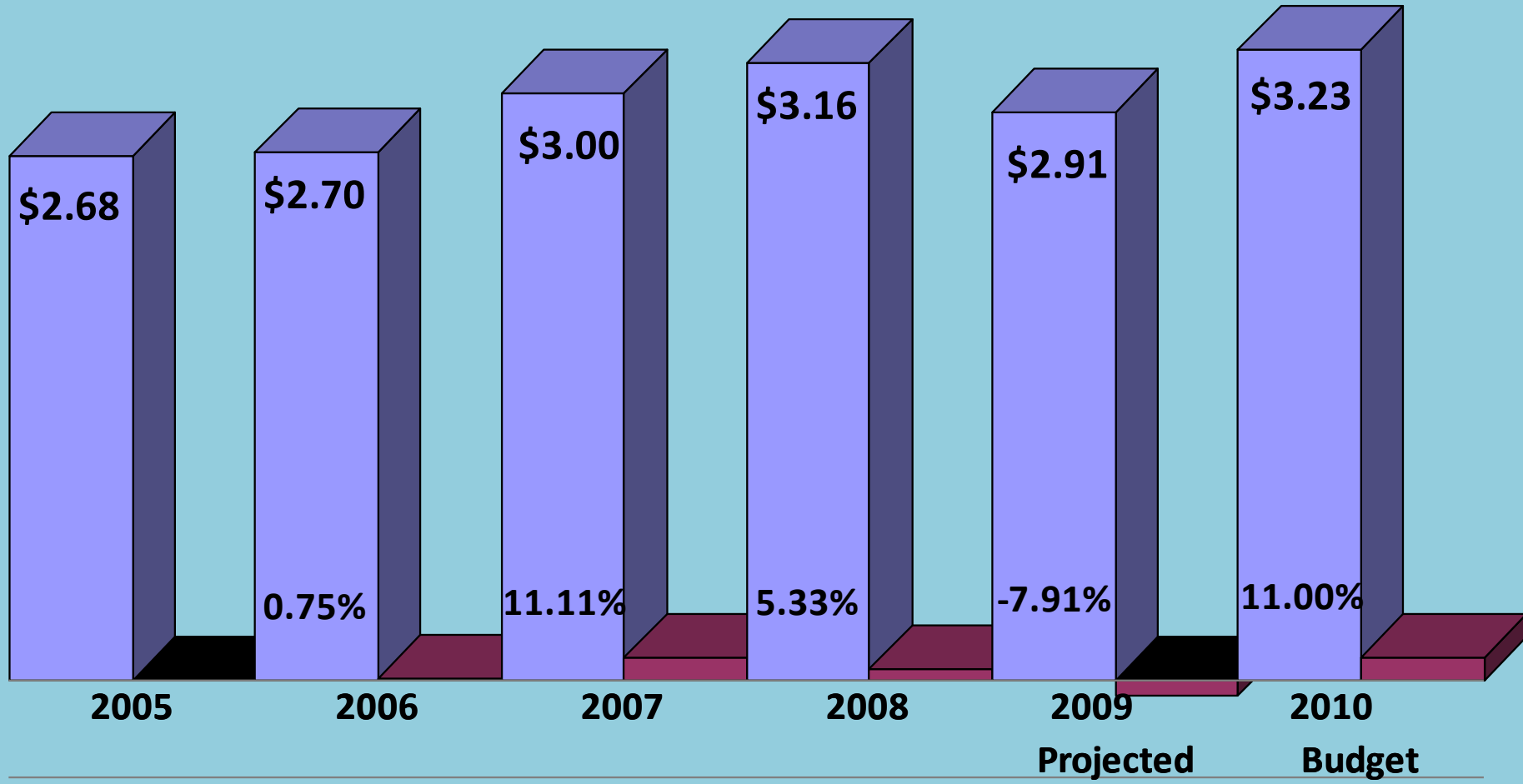
# PUBLICATIONS REVENUE

(IN MILLIONS OF DOLLARS)



# PUBLICATIONS EXPENSE

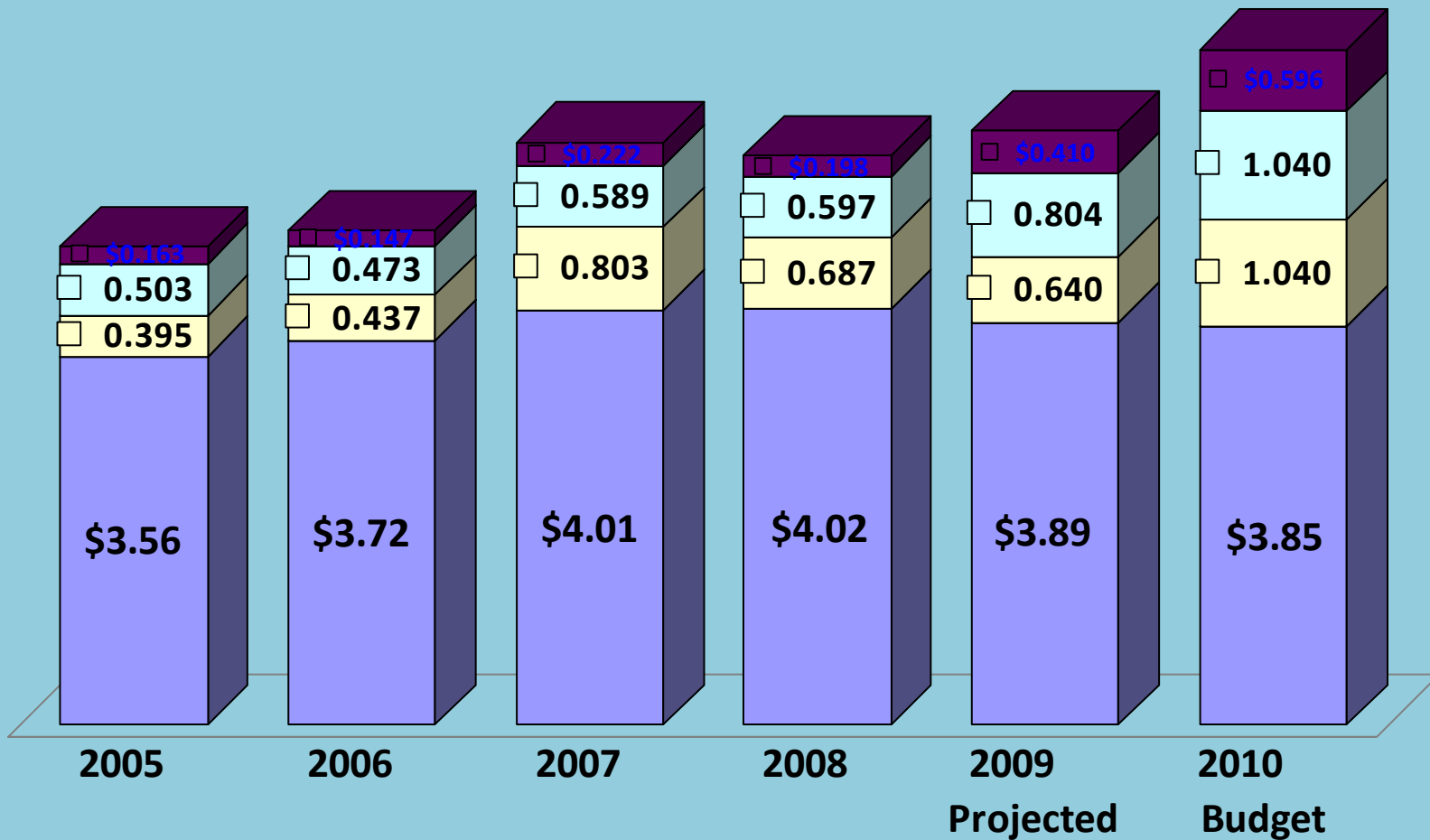
(IN MILLIONS OF DOLLARS)



# Revenue Group Trends

(IN MILLIONS OF DOLLARS)

■ Pubs   ■ Pub Aff   ■ Ed/Prof Dev   ■ MMD   ■ G & A



# Expense Group Trends

(IN MILLIONS OF DOLLARS)

■ Pubs   
 ■ Pub Aff   
 ■ Ed/Prof Dev   
 ■ MMD   
 ■ G & A

